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# **New World China Land Limited**

## **新世界中國地產有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 917)**

### **DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES**

The board of directors of New World China Land Limited (the “Company”) announces that on 4 January 2012, Superb Wealthy Group Limited, the Company’s indirect wholly-owned subsidiary, accepted a 2-year revolving loan facility in the principal amount of HK\$200,000,000 offered by a bank. The Company, as guarantor, has provided covenant that New World Development Company Limited will maintain a specified minimum shareholding in the Company.

This announcement is made pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

On 4 January 2012, Superb Wealthy Group Limited, the Company’s indirect wholly-owned subsidiary, accepted a 2-year revolving loan facility in the principal amount of HK\$200,000,000 (“Facility”) offered by a bank (the “Lender”). The Facility will be utilised to finance the general working capital requirement of the Company and its subsidiaries and is guaranteed by the Company.

Pursuant to the terms of the Facility, the Company provides covenant to the Lender that 51% of the issued share capital of the Company will remain to be beneficially owned by New World Development Company Limited (“NWD”), the Company's controlling shareholder. A breach of this covenant will constitute an event of default and the Lender will have the right to cancel the Facility and/or demand repayment of the amount due under the Facility. At the date of this announcement, NWD holds attributable interests of approximately 70 per cent. in the issued share capital of the Company.

The Company will make continuing disclosure requirement pursuant to Rule 13.21 of the Listing Rules.

By order of the board  
Ngan Man-ying, Lynda  
*Company Secretary*

Hong Kong, 4 January 2012

*At the date of this announcement, the board of directors of the Company comprises (a) seven executive directors, namely Dr. Cheng Kar-shun, Henry, Mr. Cheng Kar-shing, Peter, Mr. Cheng Chi-kong, Adrian, Miss Cheng Chi-man, Sonia, Mr. Cheng Chi-him, Conrad, Mr. Fong Shing-kwong, Michael and Ms. Ngan Man-ying, Lynda; (b) three non-executive directors, namely Mr. Doo Wai-hoi, William, Mr. Chow Kwai-cheung and Mr. Chow Yu-chun, Alexander; and (c) three independent non-executive directors, namely Dr. Cheng Wai-chee, Christopher, Mr. Tien Pei-chun, James and Mr. Lee Luen-wai, John.*

*This announcement is published on the websites of the Company ([www.nwcl.com.hk](http://www.nwcl.com.hk)) and The Stock Exchange of Hong Kong Limited ([www.hkexnews.hk](http://www.hkexnews.hk)).*