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New World China Land Limited

新世界中國地產有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 917)

ANNOUNCEMENT

PROPERTY SALES UPDATE

FOR THE NINE MONTHS ENDED 31 MARCH 2015

Contracted sales for the first nine months of FY2015 amounted to RMB9.452 billion, representing a year-on-year decrease of 19.3%.

The board of directors of New World China Land Limited (the “**Company**”) would like to provide an update of the property sales of the Company, together with its subsidiaries and affiliated companies (the “**Group**”) for the nine months ended 31 March 2015 as follows:

- ✧ The Group’s contracted sales for the three months ended 31 March 2015 amounted to approximately RMB2.221 billion (including contracted car park sales of RMB30.87 million with 240 units of car park sold), representing a year-on-year and quarter-on-quarter decrease of 7.1% and 44.6% respectively with corresponding contracted area sold and average selling price as follows:

	January to March 2015	January to March 2014	October to December 2014
Contracted sales (RMB million)	2,221	2,391	4,008
Contracted GFA sold (sq m)	196,283	160,032	306,788
Average selling price of property sold (RMB per sq m)	11,157	14,672	12,575

- ✧ The Group's accumulated contracted sales for the nine months ended 31 March 2015 amounted to approximately RMB9.452 billion (including contracted car park sales of RMB261 million with 1,994 units of car park sold), representing a year-on-year decrease of 19.3% with corresponding contracted area sold and average selling price as follows:

	July 2014 to March 2015	July 2013 to March 2014
Contracted sales (RMB million)	9,452	11,711
Contracted GFA sold (sq m)	697,708	808,950
Average selling price of property sold (RMB per sq m)	13,173	14,060

The above sales data provided is based on preliminary internal management information and is for purpose of investors' reference only.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the board of
New World China Land Limited
Ngan Man-ying, Lynda
Company Secretary

Hong Kong, 17 April 2015

As at the date of this announcement, the executive directors of the Company are Dr. Cheng Kar-shun, Henry, Mr. Cheng Kar-shing, Peter, Dr. Cheng Chi-kong, Adrian, Ms. Cheng Chi-man, Sonia, Mr. Cheng Chi-him, Conrad, Mr. Fong Shing-kwong, Michael and Ms. Ngan Man-ying, Lynda; and the independent non-executive directors of the Company are Dr. Cheng Wai-chee, Christopher, Hon. Tien Pei-chun, James, Mr. Lee Luen-wai, John and Mr. Ip Yuk-keung, Albert.