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# New World China Land Limited

## 新世界中國地產有限公司

*(incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 0917)**

### **DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES**

The directors of New World China Land Limited (the “Company”) announces that the Company has entered into a 3-year term loan facility agreement for an aggregate principal amount of up to HK\$300,000,000 and the loan agreement contains a provision relating to the requirement of New World Development Company Limited to maintain a minimum shareholding in the Company.

This announcement is made pursuant to rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

On 3rd April, 2006, the Company entered into a 3-year term loan facility agreement with a bank (the “Lender”) for provision of a loan facility for an aggregate principal amount of up to HK\$300,000,000 (the “Facility”) to finance the general corporate funding requirement of the Company and its subsidiaries. Pursuant to the loan agreement, an event of default will occur if New World Development Company Limited (“NWD”), the Company’s controlling shareholder, ceases to beneficially own at least 51 per cent. of the issued share capital of the Company. If this event continues and has not been waived by the Lender, the outstanding liabilities of the Company under the Facility will become immediately due and payable and the Facility will be terminated. As at the date of this announcement, NWD holds attributable interests of approximately 70 per cent. in the issued share capital of the Company.

The Company will make continuing disclosure requirement pursuant to rule 13.21 of the Listing Rules.

By order of the board of  
**New World China Land Limited**  
**Ngan Man-ying, Lynda**  
*Company Secretary*

Hong Kong, 3rd April, 2006

At the date of this announcement, the board of directors of the Company comprises (a) Dr. Cheng Kar-shun, Henry, Messrs. Doo Wai-hoi, William, Cheng Kar-shing, Peter, Leung Chi-kin, Stewart, Chow Kwai-cheung, Chow Yu-chun, Alexander, Fong Shing-kwong, Michael and Ms. Ngan Man-ying, Lynda as executive directors; (b) Mr. Fu Sze-shing as non-executive director; and (c) Messrs. Cheng Wai-chee, Christopher, Tien Pei-chun, James and Lee Luen-wai, John as independent non-executive directors.

“Please also refer to the published version of this announcement in The Standard.”